



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 17, 2023
[LM_HG216](#)

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Plant Delivered Purchase Data For Friday, November 17, 2023

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

| | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|---|-----------------|--------------|-----------------|-----------------|
| Producer Sold | | | | |
| Negotiated | 7,125 | 5,905 | 1,700 | 4,955 |
| Other Market Formula (Futures/Options) | 16,831 | 16,073 | 16,499 | 24,082 |
| Swine or Pork Market Formula | 110,214 | 99,871 | 99,432 | 100,109 |
| Other Purchase Arrangement | 57,783 | 51,538 | 53,064 | 56,244 |
| Negotiated Formula | 1,056 | 1,056 | 2,035 | 545 |
| Packer Sold (all purchase types) | 27,994 | 27,994 | 24,671 | 20,106 |

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National (LM_HG202) | Iowa/Minnesota (LM_HG205) | Western Cornbelt (LM_HG211) | Eastern Cornbelt (LM_HG209) |
|---|------------------------|------------------------------|--------------------------------|--------------------------------|
| Negotiated (Carcass) | | | | |
| Head Count | 4,583 | | | |
| Lowest Base Price | 59.00 | | | |
| Highest Base Price | 70.00 | | | |
| Weighted Average Price | 62.27 | 61.62 | 61.62 | * |
| Change from Previous Day (LM_HG216) | -1.85 | -2.38 | -2.38 | * |
| 5 Day Rolling Average | 63.52 | 62.72 | 62.61 | |
| Negotiated Formula (Carcass) | | | | |
| Head Count | 0 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Carcass) | | | | |
| Head Count | 4,583 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.10 - \$70.00

| Carcass Weight Differentials | | | | | | | | |
|------------------------------|--------|--------|------|-------|------|------|--------|------|
| 145# | -27.75 | -14.62 | 175# | -1.75 | 0.00 | 205# | 0.00 | 0.00 |
| 155# | -27.75 | -5.00 | 185# | -0.25 | 0.00 | 215# | -8.00 | 0.00 |
| 165# | -15.00 | 0.00 | 195# | 0.00 | 0.00 | 225# | -30.00 | 0.00 |

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.33 lb carcass, 0.66 inch back-fat, 8.30 square inch loin/2.76 inch loin depth, FFLI: 53.42%

Price Range \$61.38 - \$70.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National (LM_HG202) | Iowa/Minnesota (LM_HG205) | Western Cornbelt (LM_HG211) | Eastern Cornbelt (LM_HG209) |
|--------------------------------------|------------------------|------------------------------|--------------------------------|--------------------------------|
| Other Market Formula (Carcass) | | | | |
| Head Count | 17,797 | 7,010 | 11,865 | 5,932 |
| Lowest Base Price | 64.47 | 64.97 | 64.47 | 66.10 |
| Highest Base Price | 85.08 | 75.68 | 75.68 | 85.08 |
| Weighted Average Price | 69.65 | 67.60 | 69.06 | 70.82 |
| Swine/Pork Market Formula (Carcass) | | | | |
| Head Count | 120,665 | 71,672 | 80,204 | 35,745 |
| Lowest Base Price | 63.02 | 63.02 | 63.02 | 63.02 |
| Highest Base Price | 80.38 | 80.27 | 80.27 | 80.38 |
| Weighted Average Price | 73.65 | 73.15 | 73.03 | 74.71 |
| Other Purchase Arrangement (Carcass) | | | | |
| Head Count | 48,256 | 30,658 | 33,143 | 14,616 |
| Lowest Base Price | 66.00 | 66.00 | 66.00 | 68.74 |
| Highest Base Price | 106.42 | 82.97 | 82.97 | 106.42 |
| Weighted Average Price | 77.92 | 74.26 | 74.27 | 86.28 |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---|------------|----------------|------------------|------------------|
| | (LM_HG202) | (LM_HG205) | (LM_HG211) | (LM_HG209) |
| Negotiated (Live, 240-320 lbs) | | | | |
| Head Count | 1,652 | | | |
| Lowest Base Price | 41.50 | | | |
| Highest Base Price | 51.70 | | | |
| Weighted Average Price | 49.45 | * | * | * |
| Change from Previous Day (LM_HG216) | * | * | * | * |
| 5 Day Rolling Average | 49.45 | | | |
| Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 1,056 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 2,708 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |



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| Barrows and Gilts Purchases by State of Origin | | | |
|--|--------|--------------|--------|
| Canada | 5,052 | Iowa | 75,452 |
| Illinois | 14,567 | Indiana | 9,485 |
| Kansas | 1,032 | Kentucky | 1,855 |
| Michigan | 5,411 | Minnesota | 39,724 |
| Missouri | 3,444 | Montana | 226 |
| North Carolina | 7,790 | North Dakota | 175 |
| Nebraska | 12,141 | Ohio | 15,135 |
| Oklahoma | 1,671 | Pennsylvania | 4,162 |
| South Dakota | 1,650 | Tennessee | 2,145 |
| Wisconsin | 1,320 | | |

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.